

Cepsa becomes global leader in its sector in S&P Sustainability Rating

- **The company shares the top rating among another company in its industry, by increasing its rating three points compared to 2022 and ten points compared to 2021**
- **Cepsa excels in areas such as climate strategy, risk and crisis management, and environmental management**
- **The company also ranks first in the sector in other reference ratings such as Sustainalytics and Clarity AI**

Cepsa has become a global leader in sustainability in the sector,¹ together with another company, according to the Corporate Sustainability Assessment (CSA) drawn up by S&P Global². This ranking, compiled from 165 companies worldwide, highlights Cepsa's performance and management capacity in environmental, social and good governance (ESG) aspects.

The company achieved a score of 74 out of 100, an improvement of 3 points from 71 in 2022 and 10 points from 64 in 2021. This significant increase meant that last year Cepsa was distinguished as the company in the sector with the greatest increase in score, receiving the 'Industry Mover' recognition from the rating. This achievement is even more significant in view of the progress made by the companies in the sector in this evaluation, since the companies in the industry's top 20 have experienced an average decrease of more than three points in the last year.

According to Carmen de Pablo, CFO and Director of Strategy and Sustainability at Cepsa: "We aim to manage our transformation under the best practices of the ESG business because it is the right path to achieve our 2030 ambition to be a leader in the energy transition and to deliver positive outcomes for all of our stakeholders. The leading position with independent raters, such as S&P Global, encourages us to be even more demanding and helps us to keep moving forward in achieving a greener, fairer and more sustainable future."

Cepsa received the best score in its industry on core issues such as climate strategy, risk and crisis management, and environmental management, in an analysis that includes more than 1,000 sustainability indicators. Among the factors contributing positively to this rating is the company's ambition to become a European reference in the energy transition, included in its 'Positive Motion' strategy, to lead sustainable mobility and the production of green hydrogen and 2G biofuels by 2030.

¹ Sector: Upstream and Integrated Oil & Gas

² Last update: November 2023

Other initiatives that have contributed to this result are the Board of Directors' review and approval of corporate policies, reflecting the best market practices; the publication of the Sustainability Plan 'Driving Positive Impact', which establishes ambitious commitments in terms of efficient water collection, circular economy and diversity, among other aspects; and the initiatives published in the Integrated Management Report 2022, which follows the highest reporting standards.

Likewise, issues such as the incorporation of ESG criteria in the variable remuneration of the company's management team and employees, the positive trend in recent years of relevant sustainability metrics or the accessible publication of the results of environmental impact studies and analysis of impacts and dependencies in terms of biodiversity, underline Cepsa's transparency, integrity, and sustainable approach.

Cepsa: a leader according to the most relevant ESG ratings at a global level

Every year the company is evaluated by different ratings, considered to be among the most relevant by the financial community worldwide, which measure its ESG commitments, initiatives, progress in metrics, level of reporting, and controversies. In addition to the results announced by S&P Global CSA, in Moody's³ rating, the company demonstrated significant progress by earning 65 points in 2023, surpassing the 61 points achieved in 2022, and reaching the top 3 in its sector in Europe.

At the same time, Sustainalytics⁴ has held the lead in the energy position for the third consecutive year and the 'Industry Top Rated' badge. Clarity AI⁵, the sustainability technology company that uses machine learning and big data to provide ESG information to stakeholders, ranks Cepsa as the company with the best score in its sector. Finally, EcoVadis⁶ recognized Cepsa with a gold medal, placing it among the top 3% of companies worldwide, a benchmark rating used by companies to evaluate the sustainability of their supply chain.

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization objectives.

ESG criterion inspire all of Cepsa's actions as it advances toward its net positive objective. Over the course of this decade, it will reduce its Scope 1 and 2 CO₂ emissions by 55% and its carbon intensity index by 15-20%, with the goal of achieving net zero emissions by 2050.

³ Last update: June 2023

⁴ Last update: July 2023

⁵ Last update: November 2023

⁶ Last update: June 2023



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