

**The company moves forward with its photovoltaic projects in a strategic region for its renewable energy portfolio**

## **Cepsa obtains environmental authorization to develop 690 MW of solar energy in Castilla-La Mancha**

- **Six photovoltaic energy projects are scheduled to begin construction in early 2024 in the Toledo municipalities of El Viso de San Juan, Cobeja, Añover de Tajo, Seseña, and Borox**
- **The Ministry for the Ecological Transition and the Demographic Challenge gave a positive assessment to this land use optimization and its environmental integration**
- **Constructing these installations will require an investment of nearly 415 million euros, and more than 1,000 jobs will be created, reaching over 1,700 in the peak phases of development**
- **Through the 'Sumamos Energías' program, Cepsa will promote job creation, training, and environmental protection, in collaboration with municipalities and local populations**

Cepsa has obtained the Environmental Impact Statement (EIS) for the construction of six photovoltaic energy projects in the province of Toledo, totaling 690 MW. In this way, the company is making progress in Castilla-La Mancha on its objective of developing its own portfolio of renewable energy projects to meet its own energy consumption.

One of the key elements that helped with the granting of this permit, the main authorization required to develop renewable projects that's issued by the Ministry for the Ecological Transition and the Demographic Challenge, has been the company's commitment to sustainability and integration in the territory of each of the installations, optimizing and reducing to the maximum the surface area used, thanks to state-of-the-art panels that maximize the installation's efficiency and minimize land take.

The construction of these six projects is scheduled for early 2024 in the municipalities of El Viso de San Juan (71 MW and 166 MW), Cobeja (123 MW), Añover de Tajo (123 MW), Seseña (104 MW), and Seseña and Borox (104 MW), in the province of Toledo, requiring an investment of around 415 million euros. More than 1,000 jobs will be created through this construction, a figure that in the peak phases of development will reach over 1,700 jobs. Likewise, to develop these projects, Cepsa will prioritize contracting local professionals and suppliers.



Once in operation, these plants will produce an estimated annual energy output of 1450 GWh, equivalent to the annual consumption of 440,000 households (similar to the domestic consumption of the provinces of Toledo and Albacete), and will prevent more than 580,000 tons of CO<sub>2</sub> emissions each year.

Gerónimo de Angulo, director of photovoltaic project development at Cepsa, said: "These Environmental Impact Statements are a recognition of Cepsa's efforts not only to move towards a more sustainable energy model, but also to integrate our facilities into the region, from a landscape, ecological, and social point of view. We'll keep working on beginning to build these projects within a few months, while working in dialogue with the different municipalities and citizens through our 'Sumamos Energías' program."

### **Castilla-La Mancha, a strategic region for the development of Cepsa's renewable energies**

The company has determined that this region is strategic for the development of its renewable energy portfolio. Cepsa is currently promoting the development of nine solar energy projects in the La Mancha region, with a total capacity of 1,200 megawatts, which will entail an investment of more than 840 million euros and the creation of 2,100 jobs during their construction. Once in operation, these projects will produce an estimated annual energy output of 2,500 GWh, which is almost equivalent to the total domestic consumption of the entire region. Furthermore, the production of this renewable energy will avoid the annual emission of over a million tons of CO<sub>2</sub>.

Renewable energies are defined within Cepsa's 2030 *Positive Motion* strategy, with which the company seeks to become a leader in sustainable mobility and energy in Spain and Portugal and a benchmark in the energy transition.

### **Positive impact on the local environment**

To promote joint work with all the municipalities that want to join in designing and developing actions that generate value and promote the socioeconomic development and natural capital of their municipality, within the framework of Cepsa's new solar projects, the company has launched the 'Sumamos Energías' program.

This program is based on co-design and transparent and proactive dialogue, with the aim of creating a tractor effect in the territory and maximum social and environmental integration. Each of these lines of action involves a series of initiatives related to the nature of the projects and adapted to the needs of each locality.

Through the development of projects for the generation of renewable energy and the promotion of the "Sumamos Energías" program, Cepsa contributes to the Sustainable Development Goals of the 2030 Agenda. Specifically, it contributes to SDG 7 (Affordable and Clean Energy), SDG 8 (Decent Work and Economic Growth), SDG 13 (Climate Action) and SDG 17 (Partnerships for the Goals).



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**Cepsa** is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization objectives.

ESG criteria inspire all of Cepsa's actions as it advances toward its net positive objective. Over the course of this decade, it will reduce our Scope 1 and 2 CO<sub>2</sub> emissions by 55% and the carbon intensity index of our products by 15-20%, with the goal of achieving net zero emissions by 2050.

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