

EDP and Cepsa sign a partnership to promote Andalusian Green Hydrogen Valley

- **Both companies have signed an agreement to study the joint production of green hydrogen as part of the project of up to 1 GW in the Bay of Algeciras in the framework of the Andalusian Green Hydrogen Valley**
- **The project also covers the supply of renewable electricity and possible collaboration to produce sustainable marine fuels**
- **Under the agreement, Cepsa and EDP are creating synergies and reinforce their commitment to accelerate the energy transition towards a zero-emission future, promoting the decarbonization of industry and heavy land, air, and maritime transport**

Cepsa and EDP have signed an agreement to work together on large-scale green hydrogen production in the Bay of Algeciras. Under this partnership, EDP, a leader in renewable energies through its subsidiary EDP Renewables and the fourth largest renewable energy producer in the world, has become a partner in the project to develop up to 1 GW in Campo de Gibraltar, Cádiz, as part of the Andalusian Green Hydrogen Valley, the largest green hydrogen project in Europe promoted by Cepsa.

Miguel Stilwell d'Andrade, CEO of EDP, said: "This agreement with Cepsa is an important step in EDP's plans to convert its thermal power plant in Los Barrios and to propel industrial decarbonization through the use of green hydrogen, and is another move to strengthen energy independence in Europe."

Maarten Wetselaar, CEO of Cepsa, said: "To accelerate the energy transition, it is necessary to seek partners and synergies that enable us to move forward in this process in an agile and competitive way. It is with this ambition that we are today signing this agreement with EDP, one of the leading global companies in renewable energy production, which will provide us with the electricity needed to produce green hydrogen competitively."

The partnership is part of both companies' ambition to promote the decarbonization of industry and heavy land, air, and maritime transport. In addition to the supply of renewable electricity, the agreement also includes the possibility of collaboration on the production of sustainable marine fuels.

Decarbonizing the economy is a priority for both EDP and Cepsa, which each have a significant presence in the Bay of Algeciras and a strong commitment to the local community. The agreement allows the two companies to maximize the complementary



characteristics and synergies of their sector knowledge, technical capabilities, and the proximity of their facilities.

This new partnership is part of Cepsa's 2030 *Positive Motion* strategy, through which the company is transforming itself to become a leader in the energy transition, leading sustainable mobility in Spain and Portugal, as well as the production of renewable hydrogen and advanced biofuels to help decarbonize not only its clients' activity but also its own.

EDP, in its mission to lead the energy transition, has a unique and realistic program of projects in Spain to transform its thermal power plants into sites linked to renewable energies, green hydrogen, energy storage, and the flexibility of the electricity system. This agreement will facilitate the conversion of EDP's thermal power plant in Los Barrios, Cádiz, into a green hydrogen plant.

This partnership contributes to several of the 2030 Agenda's Sustainable Development Goals: SDG 7 (Affordable and clean energy), SDG 8 (Decent work and economic growth), SDG 12 (Responsible consumption and production), and SDG 13 (Climate action).

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, *Positive Motion*, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization objectives.

ESG criteria inspire all Cepsa's actions as it advances toward its net positive objective. Over the course of this decade, it will reduce its Scope 1 and 2 CO₂ emissions by 55% and the carbon intensity index of its products by 15-20%, with the goal of achieving net zero emissions by 2050.

EDP is a leading international energy group in value creation, innovation, and sustainability. It is part of the Dow Jones Sustainability Indexes (World and STOXX) and is also a world leader in renewable energy.

In Spain, where the EDP Group directly employs more than 2,000 people, it is a leader in the energy market, present in generation, with almost 5,000 MW of installed capacity, 1.3 million supply points in electricity distribution and a portfolio of commercialization to business customers of electricity, natural gas, and services of more than 17 TWh.

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